

Grade 8 Accounting Test Paper

Time: 1 Hour

Marks: 50

SECTION A: Multiple Choice Questions (10 marks)

1. Which of the following is an example of an asset?
 - a) Loan
 - b) Bank overdraft
 - c) Cash in hand
 - d) Creditors
2. Liabilities are:
 - a) What the business owes
 - b) What the business owns
 - c) The profits of the business
 - d) None of the above
3. Income is defined as:
 - a) A loan taken by the business
 - b) Money the business receives
 - c) Money the business pays
 - d) None of the above
4. Which of the following would be considered a liability?
 - a) Inventory
 - b) Accounts Payable
 - c) Equipment
 - d) Revenue

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Hybrid Learning and Continuing Education Simon K.S. Cheung, Joseph Fong, Wilfred Fong, Fu Lee Wang, Lam-For Kwok, 2013-08-13 This book constitutes the refereed proceedings of the 6th International Conference on Hybrid Learning ICHL 2013 held in Toronto ON Canada in August 2013 The 35 papers presented in this volume were carefully reviewed and selected from numerous submissions The selected articles broadly cover topics on hybrid learning and continuing education including computer supported collaborative learning experiences in hybrid learning pedagogical and psychological issues e learning and mobile learning open education resources and open online courses and issues in hybrid learning and continuing education *Resources in Education*, 1997 *Managerial Accounting* Irvin N. Gleim, Terry L. Campbell, 1992 Tests Richard C. Sweetland, 1991 Provides descriptive information on some 3 200 tests for the benefit of test evaluators and others who need to determine if a test suits their purposes Each entry includes test name and author an indication of the population for which the test is intended how the test is administered major features of the test how the test is timed and scored pricing and availability information and publisher and distributor Cross referenced and indexed eight ways Distributed by Gale Research Annotation copyrighted by Book News Inc Portland OR *Wiley CPA Examination Review, Financial Accounting and Reporting* Patrick R. Delaney, 1999-12-24 Helping candidates pass the CPA exam for more than 25 years Time proven the most effective system available to prepare for the CPA exam Timely up to the minute coverage Contains all current AICPA content requirements in financial accounting and reporting Unique modular format helps you zero in on areas that need work organize your study program and concentrate your efforts Comprehensive Questions Over 600 multiple choice questions and their solutions in each of the four volumes Covers all new question forms and formats including MC Ooaf and essay questions Complete sample exam in financial accounting and reporting Guidelines pointers and tips show you how to build knowledge in a logical and reinforcing way Other titles in the WILEY CPA EXAMINATION REVIEW 2000 FOUR VOLUME SET Accounting and Reporting Taxation Managerial Governmental Not for Profit Organizations Auditing Financial Accounting and Reporting Business Enterprises Also available in the Wiley CPA Examination Review System The Wiley CPA Examination Review 26th Edition Two Volume Set VOLUME 1 Outlines and Study Guides VOLUME 2 Problems and Solutions The Wiley CPA Examination Review 4 0 for Windows r Software Complete Exam 4 0 CD Rom Edition Complete Exam 4 0 Disk Edition Audiocassette Lecture Program Accounting and Reporting Taxation Managerial Governmental and Not for Profit Organizations Auditing Business Law and Professional Responsibilities Financial Accounting and Reporting Business Enterprises The Wiley CPA Examination Review Focus Notes Accounting and Reporting Auditing Business Law Financial Accounting The Wiley CPA Examination Review Fast Track Study Guide by Joe Ben Hoyle The Wiley CPA Examination Review You Can Pass the CPA Exam Get Motivated by Deborah Hopkins Visit our Web site at www.wiley.com/cpa **Wiley CPA Examination Review 2002, Financial Accounting and Reporting** Patrick R. Delaney, O. Ray Whittington, 2001-12-26 The

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