

Citi Analysts FX Forecasts

		Market data*			Forecasts		
		spot	3m Fwd	12m Fwd	0-3 mos	6-12 mos	long-term
G10							
Euro	EURUSD	1.10	1.11	1.12	1.10	1.16	1.20
Japanese yen	USDJPY	110	109	108	109	104	93
British Pound	GBPUSD	1.30	1.30	1.31	1.29	1.38	1.43
Swiss Franc	USDCHF	0.97	0.97	0.95	0.96	0.94	0.95
Australian Dollar	AUDUSD	0.68	0.68	0.68	0.66	0.67	0.70
New Zealand Dollar	NZDUSD	0.65	0.65	0.65	0.64	0.63	0.65
Canadian Dollar	USDCAD	1.33	1.33	1.33	1.32	1.27	1.22
Dollar Index**	DXY	98.23	97.81	96.53	98.18	93.25	88.96
G10 Crosses							
Japanese yen	EURJPY	121	121	121	120	121	111
Swiss Franc	EURCHF	1.07	1.07	1.07	1.06	1.09	1.14
British Pound	EURGBP	0.85	0.85	0.86	0.85	0.84	0.84
Swedish Krona	EURSEK	10.54	10.55	10.60	10.70	10.65	10.00
Norwegian Krone	EURNOK	10.12	10.18	10.34	10.25	9.90	9.00
Norwegian Krone	NOKSEK	1.04	1.04	1.02	1.04	1.08	1.11
Australian Dollar	AUDNZD	1.04	1.04	1.05	1.04	1.06	1.06
Australian Dollar	AUDJPY	74	74	73	72	70	65

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Gustavo Morales



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Global Marketing Management Gustavo Morales, 2018-07-02 Global Marketing is invaluable text for M Com and MBA students studying international or global marketing Today many companies have trouble deciding whether using a truly global marketing strategy is right for them There is a slight trend back toward localization due to new efficiencies of customization made possible by technology the Internet and new manufacturing processes e Mass Customization has now taken the place of e Mass Production e In today s world the customer does not always respond to a e one size fits alle approach Global marketing is also a field of study in general business management to provide valuable products solutions and services to customers locally nationally internationally and worldwide Global Marketing Management equips students with knowledge and skills to enable them to make key management decisions and understand how organisations may be navigated through the increasingly dynamic and challenging global trading environment Global marketing management is of great importance to a company that is looking to offer its product in an international market This book will give a high level overview of the planning and organization marketing leaders must address when considering a new country to sell its product in

SEC and Citicorp United States. Congress. House. Committee on Energy and Commerce. Subcommittee on Oversight and Investigations, 1983

Global Derivative Debacles: From Theory To Malpractice (Second Edition) Laurent L Jacque, 2015-05-28 This book analyzes in depth all major derivatives debacles of the last half century including the multi billion losses and or bankruptcy of Metallgesellschaft 1994 Barings Bank 1995 Long Term Capital Management 1998 Amaranth 2006 Soci t G n rale 2008 AIG 2008 and JP Morgan Chase 2012 It unlocks the secrets of derivatives by telling the stories of institutions which played in the derivative market and lost big For some of these unfortunate organizations it was daring but flawed financial engineering which brought them havoc For others it was unbridled speculation perpetrated by rogue traders whose unchecked fraud brought their house down Should derivatives be feared as financial weapons of mass destruction or hailed as financial innovations which through efficient risk transfer are truly adding to the Wealth of Nations By presenting a factual analysis of how the malpractice of derivatives played havoc with derivative end user and dealer institutions a case is made for vigilance not only to market and counter party risk but also operational risk in their use for risk management and proprietary trading Clear and recurring lessons across the different stories in this volume call not only for a tighter but also smarter control system of derivatives trading and should be of immediate interest to financial managers bankers traders auditors and regulators who are directly or indirectly exposed to financial derivatives The book groups cases by derivative category starting with the simplest and building up to the most complex namely Forwards Futures Options and Swaps in that order with applications in commodities foreign exchange stock indices and interest rates Each chapter deals with one derivative debacle providing a rigorous and comprehensive but non technical elucidation of what happened What is new in the second edition A new chapter on JP Morgan Chase s London Whale an in depth discussion of credit default swaps

and an update of the revamped regulatory framework with Basel 2 5 and Basel III against the backdrop of the Euro crisis along with a revised and expanded discussion of the AIG debacle U.S. Tax Week ,1977-07 Reports of Overseas Private Investment Corporation Determinations Mark Kantor,Michael D. Nolan,Karl P. Sauvart,2011 A comprehensive collection of determinations from the US governmental political risk insurance carrier Overseas Private Investment Corporation OPIC in the form of its Memoranda of Determinations from 1966 through to 2010 with headnote summaries and analysis **The Law of Foreign Exchange** Raj Bhala,1997 The foreign exchange market is the largest financial market in the world Every day over 1 2 trillion worth of currencies are traded and the sheer size of the foreign exchange market suggests its importance This importance is further suggested by the fact that the rise and decline of nations the fortune of major international banks and the importing and exporting activities of prominent multinational firms are integrally linked to this market But until now virtually no scholarly attention has been devoted to the legal problems associated with foreign exchange trading The Law of Foreign Exchange is a welcome effort to fill this void Raj Bhala is a law professor who specializes in international banking and trade and who previously was responsible for legal aspects of foreign exchange while serving as an attorney at the Federal Reserve Bank of New York Written in a clear unpretentious style his book covers the critical contemporary legal issues that arise in trading key currency instruments from simple spot and forward transactions to derivatives such as options and swaps The Law of Foreign Exchange carefully explains in Part I how each of these instruments works in practice thus ensuring the book is accessible to the uninitiated reader Thereafter the book explores the three major areas of legal controversy contracts payments and regulation Part I addresses questions such as Should foreign exchange contracts be written What contract law should govern a foreign exchange contract and What role should market custom and practice play in resolving trading disputes In sum the book is the single indispensable and yet highly readable source on the cutting edge legal issues concerning the world s largest financial market The Law of Foreign Exchange is an indispensable book for anyone who studies or participates in the modern world s crucially important and ever expanding foreign exchange market Edward L Rubin Richard W Jennings Professor of Law University of California at Berkeley School of Law *International Money and Finance* Michael Melvin,2000 This overview of international finance provides the basics of the foreign exchange market and the balance of payments It contains examples that cover the Euro currency and the late 1990s financial crises in Asia **Denver University Law Review** ,1985 **Asiamoney** ,2000 *Country Finance* ,2004 *International Financing Review* ,1995 *The Bulletin* ,2001 **Far Eastern Economic Review** ,1982-07

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