

CAPM Exam Secrets Study Guide

Select the best description of the planning process group

The process(es) required to establish the scope of the project, refine the objectives, and define the course of action required to attain the objectives that the project was undertaken to achieve.

The process(es) required to establish the scope of the project, refine the objectives, and define the course of action required to include in the project charter

The process(es) performed to define a new project or a phase of an existing project by obtaining authorization to start the project or phase.

The process(es) required to plan how the project will take place through meetings with project stakeholders. -

The process(es) required to establish the scope of the project, refine the objectives, and define the course of action required to attain the objectives that the project was undertaken to achieve.

Which of the following data analysis techniques helps to determine which individual project risks or other sources of uncertainty have the most potential impact on project outcomes?

- Influence diagrams
- Decision tree analysis
- Simulations
- Sensitivity analysis -
- Sensitivity analysis

Using the data below, which item is MOST over budget?

Item	PV	AC	EV
1	10,000	11,000	10,000
2	9,000	8,000	8,000
3	8,000	8,000	8,000
4	7,000	7,000	5,000

Cost Performance Index (CPI)

A CPI value of less than 1.0 indicates a cost overrun for work completed. A CPI Value greater than 1.0 indicates a cost under-run of performance to date.

$$CPI = EV / AC$$

Item 4

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B Lingard



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